

### ***Caution: DRAFT FORM***

This is an advance proof copy of an IRS tax form. It is subject to change and OMB approval before it is officially released. You can check the scheduled release date on our web site ([www.irs.gov](http://www.irs.gov)).

If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

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## Publication 929 Draft Worksheet(s)

These draft worksheets from Publication 929, Tax Rules for Children and Dependents, for tax year 2008, are only available on the Internet. Since they are drafts, they are subject to change. If a worksheet is revised, it will be reposted only if there is a change in the computation. When the final version of Publication 929 becomes available, these drafts will be removed.

**Alternate Worksheet for Form 8615, Line 1.** This worksheet is used to figure the amount on line 1 of Form 8615 when the child has excluded any foreign earned income or deducted a loss from self-employment or a net operating loss from another year.

**Worksheet 1 for Line 11 of the Schedule D Tax Worksheet – 28% Rate Gain (Line 9 Tax).** This worksheet is used to figure the amount of 28% rate gain included in the net capital gain on line 8 of Form 8615 if the child, parent, or any other child has 28% rate gain.

**Worksheet 2 for Line 11 of the Schedule D Tax Worksheet – Unrecaptured Section 1250 Gain (Line 9 Tax).**

This worksheet is used to figure the amount of unrecaptured section 1250 gain included in the net capital gain on line 8 of Form 8615 if the child, parent, or any other child has unrecaptured section 1250 gain.

**Comments and suggestions.** We welcome your comments about these worksheets.

You can write to us at the following address:

Internal Revenue Service  
Individual Forms and Publications Branch  
SE:W:CAR:MP:T:I  
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Washington, DC 20224

We respond to many letters by telephone. Therefore, it would be helpful if you would include your daytime phone number, including the area code, in your correspondence.

You can email us at *\*taxforms@irs.gov*. (The asterisk must be included in the address.) Please put "Publications Comment" on the subject line. Although we cannot respond individually to each email, we do appreciate your feedback and will consider your comments as we revise our tax products.

If the child had earned income, figure the amount to enter on Form 8615, line 1, by using the worksheet in the instructions for the form.



However, use the following worksheet if the child has excluded any foreign earned income or deducted a loss from self-employment or a net operating loss from another year.

#### Alternate Worksheet for Form 8615, Line 1

- A.** Enter the amount from the child's Form 1040, line 22, or Form 1040NR, line 23 . . . . . \_\_\_\_\_
- B.** Enter the total of any net loss from self-employment, any net operating loss deduction, any foreign earned income exclusion, and any foreign housing exclusion from the child's Form 1040 or Form 1040NR. Enter this total as a positive number (greater than zero) . . . . . \_\_\_\_\_
- C.** Add line A and line B and enter the total . . . . . \_\_\_\_\_
- D.** Enter the child's earned income plus any amount from the child's Form 1040, line 30, or the child's Form 1040NR, line 29 . . . . . \_\_\_\_\_  
Generally, the child's earned income is the total of the amounts reported on Form 1040, lines 7, 12, and 18 (if line 12 or 18 is a loss, use zero) or Form 1040NR, lines 8, 13, and 19 (if line 13 or 19 is a loss, use zero).
- E.** Subtract line D from line C. Enter the result here and on Form 8615, line 1 . . . . . \_\_\_\_\_

**Figuring 28% rate gain (line 11).** If the child, parent, or any other child has 28% rate gain, figure the amount of 28% rate gain included in the net capital gain on line 8 of Form 8615 using the following worksheet.

#### Worksheet 1 for Line 11 of the Schedule D Tax Worksheet – 28% Rate Gain (Line 9 Tax)

- 1.** Enter the amount, if any, from the child's Schedule D, line 18 . . . . . \_\_\_\_\_
- If line 1 is zero or blank, skip lines 2 through 4, enter -0- on line 5, and go to line 6.**
- 2.** Enter the amount from the last line of the child's completed *Line 5 Worksheet* in the instructions for Form 8615, line 8 . . . . . \_\_\_\_\_
- 3.** Enter the amount from line 2 of the child's completed *Line 5 Worksheet* . . . . . \_\_\_\_\_
- 4.** Divide line 2 by line 3. Enter the result as a decimal . . . . . \_\_\_\_\_
- 5.** Multiply line 1 by line 4 . . . . . \_\_\_\_\_
- 6.** If no other child has 28% rate gain, enter -0-. Otherwise, repeat lines 1 through 5 above for each other child who has 28% rate gain and enter the total of the line 5 amounts for those other children . . . . . \_\_\_\_\_
- 7.** Enter the amount, if any, from line 18 of the parent's Schedule D . . . . . \_\_\_\_\_
- 8.** Add lines 5, 6, and 7. Also include this amount on the *Schedule D Tax Worksheet*, line 11 . . . . . \_\_\_\_\_

**Figuring unrecaptured section 1250 gain (line 11).** If the child, parent, or any other child has unrecaptured section 1250 gain, figure the amount of unrecaptured section 1250 gain included in the net capital gain on line 8 of Form 8615 using the following worksheet.

**Worksheet 2 for Line 11 of the Schedule D  
Tax Worksheet – Unrecaptured  
Section 1250 Gain  
(Line 9 Tax)**

1. Enter the amount, if any, from the child's Schedule D, line 19 . . . . . \_\_\_\_\_

**If line 1 is zero or blank, skip lines 2 through 4, enter -0- on line 5, and go to line 6.**

2. Enter the amount, if any, from the last line of the child's completed *Line 5 Worksheet* in the instructions for Form 8615, line 8 . . . \_\_\_\_\_
3. Enter the amount from line 2 of the child's completed *Line 5 Worksheet* . . . . . \_\_\_\_\_
4. Divide line 2 by line 3. Enter the result as a decimal . . . . . \_\_\_\_\_
5. Multiply line 1 by line 4 . . . . . \_\_\_\_\_
6. If no other child has unrecaptured section 1250 gain, enter -0-. Otherwise, repeat lines 1 through 5 for each other child who has unrecaptured section 1250 gain and enter the total of the line 5 amounts for those children . . . . . \_\_\_\_\_
7. Enter the amount, if any, from line 19 of the parent's Schedule D . . . . . \_\_\_\_\_
8. Add lines 5, 6, and 7. Also include this amount on the *Schedule D Tax Worksheet*, line 11 . . . . . \_\_\_\_\_